OFFICIAL MINUTES
of the
MONTGOMERY COUNTY GOVERNING BOARD OF EDUCATION
Thursday, May 17, 2018

The Governing Board of Education of Montgomery County, State of Ohio, met in regular session on Thursday, May 17, 2018, at 4:30 p.m. The meeting was called to order by President Terry Smith. The Pledge of Allegiance was given.

Roll Call
Present: Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith
Others Present: Mr. DePalma, Mr. Clifford, Mrs. Cox, Mr. Fox, and Mrs. Davies
Guests: Holly Pressley, Will Couts, Cinda Shell, Jeremy Joseph, Amy D'Amico, Jo Slieff, Judy Hensley

Approval of Minutes
#63-18

Motion made by Mr. Shell and seconded Mr. Roberts by to approve the minutes of the regular meeting on April 19, 2018.

Motion carried (Mr. Smith abstained)

Adoption of Board Agenda
#64-18

Motion made by Mrs. Weaver and seconded by Mr. Michael to adopt the agenda for the May 17, 2018 regular meeting.

Motion carried

Communications
• BAC

Superintendent's Reports
  - Preschool – Huber Heights
  - Northridge – Preschool/Renovations
  - County School Financing Districts
  - ESC Governance

Personnel Actions
#65-18

Motion made by Mr. Michael and seconded by Mrs. Weaver that the resignations found in Exhibit 2 be approved.

Roll Call
Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith
Nays – None
#66-18

Motion made by Mr. Smith and seconded by Mrs. Weaver that the resignations, new employment, contract renewals, contract amendment, supplemental contracts and contract non-renewals found in Exhibit 2 be approved.

Roll Call
Ycas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith
Nays – None

Approval of Performance/Consultant Contracts
#67-18

Motion made by Mr. Michael and seconded by Mr. Weaver that the following performance/consultant contract(s) be approved for the services, rates and effective dates listed on the contract:

**Office of Associate Superintendent**
Contractual agreement between the Montgomery County Educational Service Center and Spark Space to design and illustrate up to 20 posters depicting top careers in aging services for elementary students May 16, 2018 through Oct 1, 2018 in the amount of; not to exceed $17,300.00 from Curriculum General.

Contractual agreement between the Montgomery County Governing Board of Education and Luma for Multimedia Development for the 5th Grade, Social-Emotional, English-Language Arts Curriculum, through July 31, 2018 in the amount of; not exceed $5,000.00 from Curriculum General.

Contractual agreement between the Montgomery County Governing Board of Education and Luma, to provide Instructional Design Services, Multimedia Development, and a One-Time Collection Set Up eNugget Platform fee for the 4th Grade Social-Emotional, English-Language Arts Curriculum August 1, 2018 through December 31, 2018 in the amount of; not to exceed $25,000.00 from Curriculum General.

Contractual agreement between the Montgomery County Governing Board of Education and SparkSpace Creative to create a companion journal for the 4th grade Social-Emotional, English-Language Arts Curriculum August 1, 2018 through December 31, 2018 in the amount of; not to exceed $15,000.00 from Curriculum General.

Contractual agreement between the Montgomery County Governing Board of Education and Beth Genslinger to co-develop Social-Emotional, English-Language Arts Curriculum July 1, 2018 through December 31, 2018 in the amount of $40.00/hour not to exceed $5,000.00 from Curriculum General.
Office of Associate Superintendent (cont’d)

Contractual agreement between the Montgomery County Governing Board of Education and Amanda Deeter to co-develop Social-Emotional, English-Language Arts Curriculum July 1, 2018 through July 31, 2018 in the amount of $40.00/hour not to exceed $2,000.00 from Curriculum General.

Contractual agreement between the Montgomery County Governing Board of Education and Leah Lynch for consultation services to support curriculum development for Social-Emotional, English-Language Arts Curriculum July 1, 2018 through December 31, 2018 in the amount of $30.00/hour not to exceed $3,000.00 from Curriculum General.

Contractual agreement between the Montgomery County Educational Service Center and Carly Monfort to edit STEM Curriculum June 1, 2018 through August 31, 2018 in the amount of; not to exceed $2,400.00 from STEM General.

Contractual agreement between the Montgomery County Educational Service Center and Colleen Biers to edit STEM Curriculum June 1, 2018 through August 31, 2018 in the amount of; not to exceed $2,400.00 from STEM General.

Contractual agreement between the Montgomery County Educational Service Center and David Taylor to serve as an Equity Fellow Coach for the 2018-2019 school year. This includes planning, leadership, interviewing and implementation of the Equity Fellows program through June 30, 2019 in the amount of; not to exceed $7,500.00 from Curriculum General.

Contractual agreement between the Montgomery County Educational Service Center and Eric Krissek to serve as an Equity Fellow Coach for the 2018-2019 school year. This includes planning, leadership, interviewing and implementation of the Equity Fellows program through June 30, 2019 in the amount of; not to exceed $7,500.00 from Curriculum General.

Contractual agreement between the Montgomery County Educational Service Center and Eric Krissek to inform and support the creation of the Equity Fellow program using Harvard’s Race, Equity & Leadership in Schools programming by June 30, 2018 in the amount of; not to exceed $2,500.00 from Curriculum General.

Contractual agreement between the Montgomery County Educational Service Center and The Village Network (TVN) to deliver Neurosequential Model in Education (NME) training and support as outlined in the agreement July 1, 2018 for three years.
Approval of Performance/Consultant Contracts (cont’d)

Office of Instructional Services
Contractual agreement between Montgomery County Educational Service Center and the following teachers to serve as STEM Teachers for the Montgomery County 2018 Summer RISE Program by July 31, 2018 in the amount of $25.00/hour; not to exceed $2,800.00 per STEM Teacher from Curriculum General.

Christian Corcoran
Rebekah Fultz

Contractual agreement between the Montgomery County Governing Board of Education and Cincinnati Reds Hall of Fame and Museum to host a field trip for the Summer RISE Program 2018 on June 8 and June 25, 2018 in the amount of $3,550.00 from Curriculum General.

Contractual agreement between the Montgomery County Governing Board of Education and EnterTRAINment Junction to host a field trip for the Summer RISE Program 2018 on June 15 and June 22, 2018 in the amount of $4,410.00 from Curriculum General.

Contractual agreement between the Montgomery County Governing Board of Education and Aullwood Audubon Center and Farm to host a field trip for the Summer RISE Program 2018 on June 8 and June 29, 2018 in the amount of $900.00 from Curriculum General.

Contractual agreement between the Montgomery County Governing Board of Education and Soccer Shots for the Summer RISE Program 2018 Enrichment from June 4 – 21, 2018 in the amount of $2,250.00 from Curriculum General.

Contractual agreement between the Montgomery County Governing Board of Education and Quest Dance Center/Quest Gymnastic to provide enrichment for the Trotwood Summer RISE Program June 25-28, July 2-5, 2018 and Mad River Summer RISE Program June 4-7 and June 18-21, 2018 in the amount of $3,500.00 from Curriculum General.

Contractual agreement between the Montgomery County Governing Board of Education and DECOY Art Center to provide enrichment for the Summer RISE Program 2018 in the amount of $3,985.00 from Curriculum General.

Contractual agreement between the Montgomery County Governing Board of Education and Restorative Justice Arts LLC to provide enrichment for the Summer RISE Program 2018 June 25 – July 5, 2018 in the amount of $3,800.00 from Curriculum General.
Approval of Performance/Consultant Contracts (cont'd)

Office of Instructional Services (cont'd)
Contractual agreement between the Montgomery County Educational Service Center and Missy Imhoff to provide ODE Mentor Training July 1, 2018 to June 30, 2019 in the amount of $400.00/day; not to exceed $2,400.00 from Professional Development.

Contractual agreement between the Montgomery County Educational Services Center and Jaime Ranly to provide ODE Mentor Training July 1, 2018 to June 30, 2019 in the amount of $400.00/day; not to exceed $1,600.00 from Professional Development.

Contractual agreement between the Montgomery County Educational Services Center and Tracy Collins to provide ODE Mentor Training July 1, 2018 to June 30, 2019 in the amount of $400.00/day; not to exceed $800.00 from Professional Development.

Contractual agreement between the Montgomery County Educational Services Center and Johnston Farm to host a field trip for the Summer RISE Program 2018 on June 15 and 22, 2018 in the amount of $2,100.00 from Curriculum General.

Contractual agreement between the Montgomery County Governing Board of Education and Young's Martial Arts to provide enrichment for the Summer RISE Program 2018 July 2, 3 & 5, 2018 in the amount of $3,000.00 to be paid from Curriculum General.

Office of State Support Team
Contractual agreement between Montgomery County Educational Service Center and Bricker & Eckler to provide professional learning at Leadership Network by June 30, 2018 in the amount of; not to exceed $2,000.00 from FY18 VI-B Funds.

Contractual agreement between Montgomery County Educational Service Center and Tools for Schools to present Inspiring Career-Focused Education by June 30, 2018 in the amount of; not to exceed $6,800.00 from FY18 VI-B Funds.

Contractual agreement between Montgomery County Educational Service Center and Kimberly St. Martin to support Trotwood-Madison City Schools with their literacy curriculum audit by June 30, 2018 in the amount of; not to exceed $12,000.00 from FY18 VI-B Funds.
Approval of Performance/Consultant Contracts (cont’d)

Office of Treasurer
Contractual agreement between the Montgomery County Educational Service Center and South Community to provide Mental Health Services, Psychiatric Services, Case Management, Family Resource Services, and Nursing Support Services for MCESC July 1, 2018 to June 30, 2019 in the amount of; not to exceed $1,161,720.00.

Roll Call
Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith
Nays – None
Motion carried

Acceptance of Financial Statement
#68-18

Motion made by Mr. Roberts and seconded by Mr. Shell to accept the Financial Statement as presented in Exhibit 3.

Roll Call
Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith
Nays – None
Motion carried

Receipt of Promissory Note
#69-18

Motion made by Mr. Shell and seconded by Mr. Smith to approve receipt of promissory note:

RESOLVED, that the Montgomery County Educational Service Center Board of Governors (the “Board”) authorizes the receipt of a Promissory Note from the Shared Resource Center (the “SRC”), substantially in the form attached hereto as Exhibit 4 to evidence the loan made by the Board to the SRC.

Roll Call
Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith
Nays – None
Motion carried

Approval of Contracts, Contract Amendment and School Contracts
#70-18

Motion made by Mr. Smith and seconded by Mr. Michael for approval of following:

RESOLVED, that the Montgomery County Governing Board of Education approve the General Service Contract for fiscal year 2018 with META
Solutions. The Montgomery County Educational Service Center will pay META Solutions $7,745.00 for the period of July 1, 2018 through June 30, 2019.

RESOLVED, that the Montgomery County Governing Board of Education approve the contract amendments with Graduation Alliance per the terms and condition stated in the agreements.

RESOLVED, that the Montgomery County Governing Board of Education approve the contract with the Shared Resource Center for EMIS services for the period of November 1, 2017 through July 31, 2018.

RESOLVED, that the Montgomery County Governing Board of Education approve the contract with Huber Heights City Schools Preschool Classrooms.

RESOLVED, that the following school contracts be approved for the dates, service(s) and fee(s) as listed on the contract(s):

a. Board of Education of Wapakoneta City Schools (FY18)
b. Board of Education of Wapakoneta City Schools (FY19)

**Approval of Lease Agreement**

#71-18

Motion made by Mr. Roberts and seconded by Mr. Shell for approval of the following lease agreement:

RESOLVED, that the Montgomery County Governing Board of Education approve the lease agreement with Mad River Local Schools for the purpose of leasing school buses to Mad River Local School District per terms and conditions stated in the lease agreement.

**Roll Call**

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith
Nays – None

**Motion carried**

**Approval of Membership**

#72-18

Motion made by Mr. Shell and seconded by Mr. Michael for approval of the following membership:

RESOLVED, that the membership dues to The Alliance for High Quality Education be approved for payment in the amount of $3,500.00 July 1, 2018-June 30, 2019.

**Roll Call**

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith
Nays – None
Motion carried

Executive Session
#73-18

Motion made by Mr. Michael and seconded by Mr. Roberts to enter into executive session at 5:25 pm pursuant to ORC 121.22 G(1) for the purpose of evaluating the Treasurer and to consider the employment of a public employee.

Roll Call
Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith
Nays – None
Motion carried

#74-18

Motion made by Mr. Michael and seconded by Mr. Shell to exit executive session at 6:17 pm.

Roll Call
Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith
Nays – None
Motion carried

Adjournment
#75-18

Motion made by Mrs. Weaver and seconded by Mr. Shell that the meeting be adjourned.

Roll Call
Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith
Nays – None
Motion carried

Meeting adjourned at 6:18 p.m.

Terry Smith  
President

______________________________
Treasurer
Exhibit 2

Employment - all subject to proper certification and experience, where required, and contingent upon negative fingerprinting results:

A. Accept Resignations/Retirements:
   Carl “Ray” Banks, Teacher, effective end of 2017-2018 contract
   Jennifer Corcoran, Teacher, effective May 25, 2018
   Jonathan Decker, Teacher, effective end of 2017-2018 contract
   Molly Keetor, Teacher, effective May 1, 2018
   Andrew Kiger, AIM Coordinator, effective end of 2017-2018 contract
   Karen Leicy, Teacher, retirement effective end of 2017-2018 contract
   Chelsea Nicol, Teacher, effective April 27, 2018
   Angie Osentaugh, Teacher, effective end of 2017-2018 contract
   Holly Pressley, Assistant Principal, effective end of 2017 – 2018 contract
   Barb Savino, Secondary Principal, effective end of 2017-2018 contract
   Tammi Jo Sief, Elementary Principal, effective end of 2017-2018 contract
   Denise Taylor, Educational Assistant, effective May 31, 2018

B. New Employment:

   a. Approval of Administrative Staff:

      One Year Contract, July 1, 2018- July 31, 2019:
      Jonathan Decker, Assistant Principal, salary schedule 611-Secondary-A
      Angie Osentaugh, Assistant Principal, salary schedule 611-Secondary-A

      One Year Contract, August 1, 2018- July 31, 2019:
      Bonni Buchanan, Occupational Therapist, salary schedule 703-A-10
      Guy Fogle, Communications and PR Coordinator, salary schedule 617-B-8,
      Adrian Garnett, Occupational Therapist, salary schedule 703-D-1
      Marissa Steinhefer, Occupational Therapist, salary schedule 703-A-10

      Two Year Contracts, August 1, 2018- July 31, 2020:
      Holly Pressley, Elementary Principal, salary schedule 613-1,
      Tammi Jo Sief, Secondary Principal, salary schedule 612-1

   b. Approval of Licensed Staff:

      One Year Contracts, July 1, 2018- June 30, 2019:
      Alec Hutzelman, Teacher, salary schedule 715-A-1, effective August 3, 2018
      George Leightonheimer, Teacher, salary schedule 715-A-5, effective August 3, 2018

   c. Approval of Classified Staff:

      Christy Howell, Educational Assistant, salary schedule 835-1, effective
      May 1, 2018
      Cynthia Whitow, Educational Assistant, salary schedule 835-1, effective
      May 1, 2018

   d. Approval of Classified Substitute:

      Mary Adams. Substitute Salary Schedule, effective June 12, 2018

B. New Employment (Continued)
e. Approval of Temporary Employee:
Grace Durbin, Family Services Assistant, May 15, 2018 to September 30, 2018,
$18.39 per hour

C. Contract Renewal

a. Approval of Administrative Staff 2 year contracts, August 1, 2018 – July 31, 2020, at current salary schedule and step:
   Kathleen McDermott, Speech Language Supervisor
   Beth Pendergast, Special Programs Supervisor

b. Approval of Licensed Staff 1 year contracts, July 1, 2018 – June 30, 2019, at current salary schedule and step:
   Abby Balazs, Teacher
   Angela Cook, School Counselor
   Holly Farrell, Teacher
   Kathleen Fath, Teacher
   Vijayakumari Govender, Teacher
   Stacey Grav, Teacher
   Dominic Gussler, Teacher
   Christina Helmer, Teacher
   Lori Herrick, Teacher
   Blaine Markland, Teacher
   Taylor Miley, Teacher
   Melissa Mize, Teacher
   Mary Prather, Teacher
   Dana Saddler, Teacher
   Kristin Schmidt, Teacher
   Kim Shults, Tutor
   Derek Sizemore, Teacher
   Ambra Smith, Contracted Reserve Teacher
   Charles Smith, Contracted Reserve Teacher
   Marlyn Stekli, Transition to Work Coordinator
   Jennifer Teleha, Tutor
   Megan Vancuren, Teacher
   Jodi Villars, Teacher
   Tobi Wells, Teacher

c. Approval of Licensed Staff New Continuing Contracts, effective July 1, 2018, at current salary schedule and step:
   Angela Bussay, Teacher
   Kevin Johnson, Teacher
   Robin Koronich, Teacher
   Carolyn Nevels, Teacher
   Bethany Pulcifer, Teacher
   Cynthia Resch, Teacher
   Catherine Rfords, Teacher
   Melissa Rohrer, Teacher
   Mandy Whitfield, Teacher

C. Contract Renewal (Continued)
d. Approval of Classified Staff 1 year Contracts, effective July 1, 2018, at current salary schedule and step:
Lia Andrix, Educational Assistant
Tina Baker, Educational Assistant
Khandis Beardmore, Educational Assistant
Erica Brackens, Educational Assistant
Lakeisha Cannon, Educational Assistant
Shannon Clark, Educational Assistant
Mary Coleman, Educational Assistant
Erik Crane, Educational Assistant
Rosita Curtis, Educational Assistant
Courtney Duncan, Educational Assistant
Derry Glenn, Educational Assistant
Tamara Gordon, Educational Assistant
Talesha Green, Educational Assistant
Nikki Hall, Educational Assistant
Ryan Halley, Educational Assistant
Alicia Helton, Educational Assistant
Justin Henkaline, Educational Assistant
Reggie Hicks, Educational Assistant
Christy Howell, Educational Assistant
William Johnson-Ofoegbu, Educational Assistant
DaJuana Lewis, Educational Assistant
Rebecca Lewis, Educational Assistant
Fanny Lim, Educational Assistant
Kimberly Linder, Educational Assistant
Breanna Lloyd, Educational Assistant
Teresa Mayebb, Educational Assistant
Anthya McClurkin, Educational Assistant
Jessica McKelvey, Educational Assistant
Alyssa Medeiros, Educational Assistant
Jennifer Mikesell, Educational Assistant
Cheryl Miller, Educational Assistant
Dierdre Moore, Educational Assistant
Priya Morris, Educational Assistant
Tiffany Parker, Educational Assistant
Danielle Pegues, Educational Assistant
Michael Sanders, Educational Assistant
Cynthia Whitow, Educational Assistant

e. Approval of Classified Staff New Continuing Contracts, effective July 1, 2018, at current salary schedule and step:
Timothy Applebaum, Educational Assistant
Caroline Balazs, Educational Assistant
Volanda Brice, Educational Assistant
Juan Cranford, Educational Assistant
Chase Douglas, Educational Assistant

C. Contract Renewal (Continued)

e. Approval of Classified Staff New Continuing Contracts, effective July 1, 2018, at current salary schedule and step: (continued)
Lionel Gaines, Educational Assistant
Garey Grigsby, Educational Assistant
Angela Hayashi, Educational Assistant
Bradley Hunnewell, Educational Assistant
Tabitha Jones, Healthcare Aide
Kerry Laake, Educational Assistant
Sherry Ruppel, Educational Assistant

D. **Approval of Contract Amendment:**
   MaryLou Shafer, SST Consultant, from 95 days to 105 days

E. **Approval of Supplemental Contracts:**
   Laura Engle, Physical Therapist, provide up to 12 days for evaluations and PT service for extended school year services.

   Isaac Gadson, STEM Teacher, Montgomery County 2018 Summer Rise Program by July 31, 2018 in the amount of $25.00/hour; not to exceed $2800.

   Carla Hammond, Physical Therapist, provide up to 12 days for evaluations and PT service for extended school year services.

   Megan Kreill, Occupational Therapist, provide up to 10 days for evaluations and OT service for extended school year services.

   Ashley McCoy, Occupational Therapist, provide up to 10 days for evaluations and OT service for extended school year services.

   Amy Pratt, Physical Therapist, provide up to 12 days for evaluations and PT service for extended school year services.

   James Rowley, Professional Development Coordinator, serve as professor of record of the University of Dayton's on-line courses, May 1, 2018 to June 30, 2018, not to exceed $3,240. Payment will be made from Account 001-2914.

   Karen Stevens, Occupational Therapists, provide up to 10 days for Dayton Public Schools Autism Camp and other service coverage as needed for extended school year services.

   Sue Voisard, Occupational Therapist, provide up to 10 days for evaluations and OT service for extended school year services.

F. **Approval of Non-Renewal of Contracts:**

   WHEREAS, it is the recommendation of the Superintendent that the following classified individuals not be re-employed;

   THEREFORE, BE IT RESOLVED, that the Governing Board non-renews the contracts of the following individuals upon the expiration of their current contracts; and

F. **Approval of Non-Renewal of Contracts (continued):**

   BE IT FURTHER RESOLVED, that the Superintendent and Treasurer be directed to bring notice to the following individuals that the Governing Board non-renewed their contract at the expiration of their current contracts.
Caleb Brumley, Educational Assistant
Devon Caldwell, Educational Assistant
Michael Diehl, Educational Assistant
William Stinson, Educational Assistant
Office of the Treasurer
May 17, 2018 Board Report

Board Report pg.1

- Beginning cash balance: $18,013,978.67
- Receipts: 2,889,170.03
- Expenditures: 2,524,502.00
- Ending Cash Balance: $18,378,646.70
- Encumbrances: 2,404,071.27
- Adjusted cash balance: $15,974,575.43

City County pg.2

- Expenses totaling $666,365.86 through April. The balance in these accounts remains high to do the carry-over from FY17.

Investments pg.2

- Once again, April saw a few CD’s mature. These maturities, along with a couple of million, were rolled into the Money Market account for future investment. As you can see from the Board Report investment line item, April was another great month with over $20,000 coming in. This brings out fiscal year total to $161,000 and year to date total of $191,000. We may get very close to the $200,000 mark by year end. Our portfolio is earning more income that it ever has in the past and will exceed FY15 by 1000%.

All Other Funds pg.3

- As it was last month, grant accounts have been invoiced as of this memo and I anticipate the money coming in prior to the Board meeting.

Three Year Comparison pg.4

- As we discussed at our last meeting, expenses for FY17 outpaced revenues and we experienced a loss. We also discussed that based on the data, those two lines have begun to separate and I fully expect them to stay that way for year end.
- The chart this month represents the spread between the receipts plus our balance and the expenses. Unlike the chart last month, we cannot see these lines get close to one another. This is something that I do not foresee happening based upon our business model but nothing is for certain.
  - As we pick up new clients, provide more service, and explore new opportunities, this number will continue to grow. This is incredibly evident by the blue line. For the first time in our history, we will see revenue plus our balance hit the $50 million mark.
  - We will also see the red line increase over time as we employ more staff and pay for the opportunities we have discussed over the last few months. However, this number will continue to have a sizeable spread between it and the blue line.
<table>
<thead>
<tr>
<th>MONTGOMERY COUNTY EDUCATIONAL SERVICE CENTER FINANCIAL REPORT</th>
<th>Apr 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Beginning Cash Balance</strong></td>
<td></td>
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<tr>
<td>MTD ESTIMATE</td>
<td>MTD ACTUAL</td>
</tr>
<tr>
<td>$16,971,975.44</td>
<td>$18,013,978.67</td>
</tr>
</tbody>
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| **RECEIPTS**                                               |          |
| Excess Costs                                               | $491,666.67 | $315,140.26 | $(176,526.41) | $4,916,666.67 | $4,819,634.44 | $(97,032.23) |
| District Costs                                              | $1,791,666.67 | $2,011,633.44 | $219,966.77 | $17,916,666.67 | $20,116,334.37 | $2,199,667.70 |
| Investments                                                | $8,333.33 | $20,401.91 | $12,068.58 | $83,333.33 | $161,125.29 | $77,791.96 |
| Fiscal Agent, Misc., etc.                                   | $243,771.66 | $344,805.29 | $101,033.63 | $2,437,716.58 | $1,967,174.01 | $(470,542.57) |
| Advances Returned                                          | $20,833.33 | $ - | $(20,833.33) | $208,333.33 | $464,550.68 | $256,217.35 |
| Foundation                                                 | $215,161.66 | $197,189.13 | $(17,972.53) | $2,151,616.57 | $1,978,784.04 | $(172,832.53) |
| Rental/CAFS                                                | $20,833.33 | $ - | $(20,833.33) | $208,333.33 | $139,615.68 | $(68,717.65) |
| **TOTAL RECEIPTS**                                         | $2,792,266.65 | $2,889,170.03 | $96,903.38 | $27,922,666.48 | $29,647,218.51 | $1,724,552.04 |

| **RECEIPTS + BALANCE**                                     |          |
| MTD ESTIMATE                                               | MTD ACTUAL | MTD DIFFER | YTD ESTIMATE | YTD ACTUAL | YTD DIFFER |
| $19,764,242.09                                             | $20,903,148.70 | $1,138,906.62 | $44,880,259.22 | $46,604,811.25 | $1,724,552.04 |

| **EXPENDITURES**                                           |          |
| Salaries                                                   | $1,712,219.56 | $1,520,570.32 | $191,649.24 | $17,122,195.58 | $16,674,578.14 | $447,617.44 |
| Fringe Benefits                                             | $513,435.53 | $504,503.29 | $8,932.24 | $5,134,355.32 | $5,410,155.44 | $(275,800.12) |
| Purchased Services                                          | $430,921.58 | $416,105.94 | $14,815.64 | $4,309,215.78 | $4,854,822.36 | $(545,606.59) |
| Supplies                                                   | $35,275.47 | $29,888.35 | $5,387.12 | $352,754.65 | $584,529.48 | $(231,774.83) |
| Capital Outlay--NEW                                         | $47,916.67 | $20,183.57 | $27,733.10 | $479,166.67 | $295,594.40 | $183,572.27 |
| Other                                                      | $21,733.10 | $33,250.53 | $(11,517.43) | $217,331.04 | $406,484.73 | $(189,153.69) |
| Advances                                                   | $8,333.33 | $ - | $8,333.33 | $83,333.33 | - | $83,333.33 |
| Transfers                                                  | $20,833.33 | $20,833.33 | $208,333.33 | $208,333.33 | $ - | $208,333.33 |
| **TOTAL EXPENDED**                                         | $2,790,668.57 | $2,524,502.00 | $266,166.57 | $27,906,685.70 | $28,226,164.55 | $(319,478.85) |

| **ENDING CASH BALANCE**                                    |          |
| MTD ESTIMATE                                               | MTD ACTUAL | MTD DIFFER | YTD ESTIMATE | YTD ACTUAL | YTD DIFFER |
| $16,973,573.52                                             | $18,378,646.70 | $872,740.05 | $16,973,573.52 | $18,378,646.70 | $2,044,030.89 |

| **ENCUMBRANCES**                                           |          |
| SF Settlements                                             | $ - |          |            |            |            |
| Excess Costs                                               | $294,669.71 |          |            |            |            |
| **ADJ. CASH BALANCE LAST DAY OF MONTH**                    |          |
| City $6.50 Deduct                                          | $813,786.23 |          |            |            |            |
| Miscellaneous                                             | $255,812.97 |          |            |            |            |
| Adjusted Balance                                           | $15,160,789.20 |          |            |            |            |
| Total........                                              | $550,482.68 |          |            |            |            |
CITY $6.50 DEDUCT PROGRAM

City/County Funding FY18 $ 936,405.00
Carry-Over from FY17 $ 653,624.32
Additional Payments received in FY18 $ 46,190.27

$ 1,636,219.59

Expended as of May 1, 2018 $ 666,365.86

$ 969,853.73

# # # # # # # # # # # # # # # # # # # # # # # # # # # # # # #

City/County Funding Receipts thru: April $ 780,337.50
Carry-Over from FY17 $ 653,624.32
Additional Payments received in FY18 $ 46,190.27

$ 1,480,152.09

Expended as of May 1, 2018 $ 666,365.86

$ 813,786.23

MONTHLY INVESTMENT REPORT

<table>
<thead>
<tr>
<th>Total Principal</th>
<th>Average Yield to Maturity</th>
<th>Average Maturity</th>
</tr>
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<tbody>
<tr>
<td>$13,250,000</td>
<td>1.37%</td>
<td>2.05</td>
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</table>

Estimated Market Value $13,085,555

YTD Interest Income $191,444

BALANCES AS OF May 1, 2018

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td>Book Balance</td>
<td>$ 19,598,370.65</td>
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<tr>
<td>Money Market 0.56%</td>
<td>$ 4,880,073.19</td>
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<td>Investments (CD's)</td>
<td>$13,250,000.00</td>
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<td>Uninvested Balance</td>
<td>$ 1,468,297.46</td>
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<tr>
<td>FUND</td>
<td>SCC</td>
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<tr>
<td>----------------------------------</td>
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</tr>
<tr>
<td>006 Lunchroom Fund</td>
<td>9005</td>
</tr>
<tr>
<td>007 Special Trust</td>
<td>9001</td>
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<tr>
<td>007 Handicapped Children's Func</td>
<td>9600</td>
</tr>
<tr>
<td>014 Martha Holden Jennings</td>
<td>9171</td>
</tr>
<tr>
<td>014 DASA-UD</td>
<td>9200</td>
</tr>
<tr>
<td>014 DASA/Employee</td>
<td>9201</td>
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<tr>
<td>014 Battelle for Kids</td>
<td>9208</td>
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<tr>
<td>014 Gifted Student Retreat</td>
<td>9250</td>
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<tr>
<td>014 Regional Transportation</td>
<td>9700</td>
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<tr>
<td>014 Gorman-Hewitt-Ayers Prom</td>
<td>9909</td>
</tr>
<tr>
<td>019 NEA-Learning &amp; Leadership</td>
<td>9141</td>
</tr>
<tr>
<td>019- ESF-STEM FELLOWS</td>
<td>9161</td>
</tr>
<tr>
<td>019 ESF-SCIENCE SATURDAYS</td>
<td>9162</td>
</tr>
<tr>
<td>019 ESF-STEM Fellows</td>
<td>9171</td>
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<tr>
<td>019 ESF-SCIENCE SATURDAYS</td>
<td>9172</td>
</tr>
<tr>
<td>019 PAX GRANT FY18</td>
<td>9180</td>
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<tr>
<td>019 ESF-SCIENCE SATURDAYS</td>
<td>9182</td>
</tr>
<tr>
<td>451 OHIO K-12 NETWORK FY16</td>
<td>9160</td>
</tr>
<tr>
<td>451 OHIO K-12 NETWORK FY18</td>
<td>9180</td>
</tr>
<tr>
<td>499 SI State Support Team FY17</td>
<td>9170</td>
</tr>
<tr>
<td>499 ELA Training Center FY17</td>
<td>9171</td>
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<tr>
<td>499 SI SECONDARY TRANSITION</td>
<td>9172</td>
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<tr>
<td>499 SI State Support Team FY18</td>
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<tr>
<td>499 Regional Early Literacy</td>
<td>9181</td>
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<tr>
<td>499 School Psych Intern</td>
<td>9189</td>
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<tr>
<td>516 Title VI-B FY17</td>
<td>9170</td>
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<tr>
<td>516 Title VI-B FY18</td>
<td>9180</td>
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<tr>
<td>572 Priority School Supports</td>
<td>9180</td>
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<tr>
<td>587 Early Learning-Discretionary FY17</td>
<td>9170</td>
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<td>587 IDEA</td>
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<tr>
<td>587 Early Learning-Discretionary FY18</td>
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<tr>
<td>599 Air Force MoA</td>
<td>9160</td>
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<tr>
<td>599 Early Learning Challenge FY16</td>
<td>9162</td>
</tr>
<tr>
<td>599 Air Force MoA</td>
<td>9170</td>
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<tr>
<td><strong>GRAND TOTAL</strong></td>
<td></td>
</tr>
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</table>
## MONTGOMERY COUNTY E.S.C.
### THREE YEAR COMPARISON

<table>
<thead>
<tr>
<th></th>
<th>FY16</th>
<th>FY17</th>
<th>FY18</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Beginning Cash Balance</strong></td>
<td>$16,809,230.21</td>
<td>$17,173,255.68</td>
<td>$16,957,592.74</td>
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<tr>
<td><strong>RECEIPTS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Excess Costs</td>
<td>3,969,799.48</td>
<td>4,316,112.42</td>
<td>4,819,634.44</td>
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<tr>
<td>District Costs</td>
<td>16,383,670.53</td>
<td>17,311,203.51</td>
<td>20,116,334.37</td>
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<tr>
<td>Investments</td>
<td>35,127.91</td>
<td>85,347.54</td>
<td>161,125.29</td>
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<tr>
<td>Fiscal Agent, Misc, etc.</td>
<td>2,130,155.12</td>
<td>1,779,270.93</td>
<td>1,967,174.01</td>
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<tr>
<td>Advances Returned</td>
<td>435,475.15</td>
<td>1,177,252.07</td>
<td>464,550.68</td>
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<tr>
<td>Foundation</td>
<td>1,923,680.36</td>
<td>2,080,921.98</td>
<td>1,978,784.04</td>
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<tr>
<td>Other/Rental/CAFS</td>
<td>3,000.00</td>
<td>0.00</td>
<td>139,615.68</td>
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<tr>
<td><strong>TOTAL RECEIPTS</strong></td>
<td>$24,880,908.55</td>
<td>$26,750,108.45</td>
<td>$29,647,218.51</td>
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<tr>
<td><strong>RECEIPTS + BALANCE</strong></td>
<td>$41,690,138.76</td>
<td>$44,067,300.31</td>
<td>$46,604,812.54</td>
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<tr>
<td><strong>EXPENDITURES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries</td>
<td>14,309,700.95</td>
<td>16,438,889.49</td>
<td>16,674,573.14</td>
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<tr>
<td>Fringe Benefits</td>
<td>4,358,695.68</td>
<td>5,007,492.21</td>
<td>5,410,155.44</td>
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<tr>
<td>Purchased Services</td>
<td>4,300,282.78</td>
<td>4,348,242.93</td>
<td>4,854,822.36</td>
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<tr>
<td>Supplies</td>
<td>310,698.83</td>
<td>412,649.84</td>
<td>584,523.48</td>
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<tr>
<td>Capital Outlay</td>
<td>332,661.67</td>
<td>495,699.78</td>
<td>295,594.40</td>
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<tr>
<td>Other</td>
<td>255,533.05</td>
<td>253,804.40</td>
<td>406,484.73</td>
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<tr>
<td>Advances/Transfers</td>
<td>0.00</td>
<td>0.00</td>
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<tr>
<td><strong>TOTAL EXPENDED</strong></td>
<td>$23,867,572.96</td>
<td>$26,956,778.65</td>
<td>$28,226,164.55</td>
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<tr>
<td><strong>ENDING CASH BALANCE</strong></td>
<td>$17,822,565.80</td>
<td>$17,110,521.66</td>
<td>$18,378,643.70</td>
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<tr>
<td><strong>CITY/COUNTY BALANCE</strong></td>
<td>$63,404.23</td>
<td>$353,388.19</td>
<td>$813,786.23</td>
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<tr>
<td><strong>ADJUSTED CASH BALANCE</strong></td>
<td>$17,759,161.57</td>
<td>$16,757,133.47</td>
<td>$17,564,860.47</td>
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<tr>
<td><strong>Outstanding Receivables</strong></td>
<td>$934,969.09</td>
<td>$731,761.76</td>
<td>$550,482.68</td>
</tr>
</tbody>
</table>

![Graph of Receipts and Balance vs. Expenses](image-url)
NON-NEGOTIABLE PROMISSORY NOTE

Principal Sum: $750,000.00 (Replaces Promissory Note for $350,000 Approved March of 2017).

Dayton, Ohio
May ___, 2018

FOR VALUE RECEIVED, the undersigned, Shared Resources Center ("Maker"), unconditionally promises to pay to Montgomery County Educational Services Center ("Holder"), the principal sum of Seven Hundred Fifty Thousand and 00/100 Dollars ($750,000.00), with interest as set forth below, with attorney fees and costs of collection, and without relief from valuation and appraisement laws, with principal and interest to be paid as follows:

1. **Interest.** Interest will accrue at an annual rate of three percent (3%) on the unpaid principal balance from the date of this Note until it is paid in full.

2. **Payments.** Maker must pay the entire amount due under this Note not later than February __, 2021, unless extended pursuant to the below. All payments must be credited first to accrued interest and then to principal. This Note may be prepaid in full or in part at any time, without penalty, but a pre-payment of less than the entire unpaid balance will not stop the accrual of interest on the remaining balance or excuse the making of any required installment payment.

3. **Events of Default.** The following are events of default hereunder: (a) a failure to make any payment due hereunder within 15 days after Maker’s receipt of written notice of non-payment when the same becomes due; or (b) the filing by or against Maker of any proceeding in bankruptcy, reorganization, debt adjustment or receivership, and such proceeding remains unstayed or undismissed for more than 120 days, or any assignment by Maker for the benefit of creditors; and (c) an admittance by Maker in writing of its inability to pay its debts as they become due or the taking of any corporate action by Maker in furtherance of the dissolution or liquidation of Maker or of any of the matters referred to in clause (b) above.

4. **Remedies Upon Default.** Upon the occurrence of an event of default, Holder may, at its election, (a) declare the entire outstanding balance of principal and interest to be immediately due and payable, and (b) exercise any other rights or remedies that it may have under this Note or applicable law. Holder may exercise any of such rights or remedies (including, without limitation, acceleration of this Note) at any time during the pendency of any event of default, regardless of any prior forbearance, and the acceptance of one or more installments from any person thereafter will not constitute a waiver of Holder’s rights.

5. **Waiver.** All parties liable for payment of the indebtedness due hereunder, whether accommodation makers, sureties, endorsers, guarantors, or other parties (a) waive presentment, demand, protest, notice of protest, nonpayment, dishonor and acceleration of maturity and (b) agree that the time for payment of this Note may be extended from time to time and that this Note may be renewed from time to time, all without notice to them and without affecting, in any manner, their liability for payment of this Note.
IN WITNESS WHEREOF, Maker has executed this Note as of the date first above written.

SHARED RESOURCES CENTER

By: __________________________

Name: _________________________

Title: __________________________