

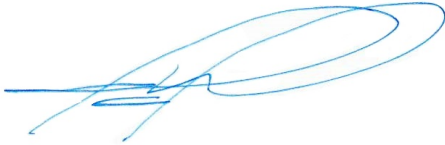
Powell County Schools

Annual Financial Statement

July 1, 2017 – June 30, 2018

The financial statement of the Powell County School District, Stanton, Kentucky, is based on the following evidence: bank statements, approved bills, and canceled checks on file in the district central office, 691 Breckinridge Street, Stanton Kentucky, 40380.

I, Andrew J. Wells, Chief Financial Officer of the Powell County School District of Stanton, Kentucky, swear that the financial statements included in this report for the year 2017-2018 are true and correct to the best of my knowledge and belief.



Andrew J. Wells

Chief Financial Officer

Powell County Schools

Powell County Schools
Revenue and Expenditure
For the Year Ended June 30, 2018

Revenue

Revenue from Local Sources

Taxation	\$ 2,976,920.14	
Investment Earnings	20,488.67	
Other Revenue	<u>299,995.39</u>	
Total Revenue from Local Sources		\$ 3,297,404.20

Revenue from State Sources

State revenue	12,890,354.15	
State on-behalf	<u>4,425,390.36</u>	
Total Revenue from State Sources		17,315,744.51

Revenue from Federal Sources

Other Revenue		3,912,082.96
Bond Revenue		1,374.00
Transfers In from Other Funds		0.00
		<u>1,275,386.86</u>

Total Revenue	\$	25,801,992.53
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Expenditure

Salaries

Certified Employees	\$ 9,578,621.20	
Classified Employees	<u>3,264,859.18</u>	
Total Salaries		12,843,480.38

Employee Benefits		1,767,207.63
Vendor Payments		6,182,981.80
On-Behalf Payments		4,425,390.36
Transfer to Other Funds		1,275,386.86

Total Expenditure		<u>26,494,447.03</u>
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Net Increase (Decrease) in fund balances	\$	<u>-692,454.50</u>
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Powell County Schools
Salaries Paid by Category
For the Year Ended June 30, 2018

	Certified	Classified	Total
1000 Instruction	7,493,000.52	931,973.55	8,424,974.07
2100 Student Support Services	377,129.28	87,002.03	464,131.31
2200 Instructional Saff Support Services	765,426.30	100,548.62	865,974.92
2300 District Administrative Support	302,683.09	221,164.21	523,847.30
2400 School Administrative Support	507,034.28	269,836.29	776,870.57
2500 Business Support Services	73,144.93	104,848.21	177,993.14
2600 Plant Operations & Maintenance	0.00	421,019.79	421,019.79
2700 Student Transportation	0.00	603,157.87	603,157.87
3100 Food Services	60,202.80	356,171.07	416,373.87
3300 Community Services	<u>0.00</u>	<u>169,137.54</u>	<u>169,137.54</u>
	<u>9,578,621.20</u>	<u>3,264,859.18</u>	<u>12,843,480.38</u>

Powell County Schools

Vendor Payments Over \$1,000 for 2017-2018

Vendor Name	Amounts Paid
A & H BALANCE CO, INC	\$ 9,940.00
AAA WHOLESALE TROPHIES	1,521.34
ABR CONSTRUCTION, INC.	17,803.52
ADVANCE AUTO PARTS	2,847.77
ALLEN-CLARK SPEECH/LANGUAGE REHAB	19,800.00
AMAZON	8,177.12
AMERICAN BUS & ACCESSORIES, INC.	10,792.57
AMPLIFIED IT, LLC	5,448.75
ANALYTICAL MANAGEMENT	3,531.25
APPERSON, INC	2,209.06
APPLE, INC.	18,843.95
AT & T	24,162.39
B & H PHOTO VIDEO	1,882.20
BARNES & NOBLE	15,815.21
BEECHFORK GOLF CLUB	2,500.00
BIG ASS FANS	22,720.00
BLUEGRASS CASE COMPANY	1,806.00
BLUEGRASS INTERNATIONAL	64,835.57
BLUEGRASS.ORG	1,400.00
BOUND TO STAY BOUND BOOKS	1,021.84
BRAIN POP LLC	4,790.00
BRANSCUM CONSTRUCTION CO., INC.	198,723.09
BREAKOUT, INC.	1,300.00
BRIGHT IDEAS PRESS, LLC	2,873.75
BROCK MCVEY	1,679.86
BYTESPEED, LLC	82,213.50
C & T DESIGN & EQUIPMENT	15,335.99
CAMFEL PRODUCTIONS, INC.	1,390.00
CAPE ELECTRICAL SUPPLY, LLC	1,579.60
CAPSTONE PRESS, INC.	13,219.82
CARMICHAELS	1,104.76
CDW GOVERNMENT, INC.	124,223.94
CENTRAL KENTUCKY EDUCATION COOPERATIVE	6,286.00
CHARACTER DEVELOPMENT & LEADERSHIP	3,076.00
CHRIS GOOCH, CPA	15,275.00
CINTAS CORPORATION #312	24,337.49
CITY ELECTRIC MOTOR CO.	2,285.60
CITY OF STANTON	33,268.83
CLARK ENERGY COOP	304,508.15
CLAY CITY TIMES	3,739.14
CLAY CITY WATER & SEWER WORKS	9,253.72

Powell County Schools

Vendor Payments Over \$1,000 for 2017-2018

Vendor Name	Amounts Paid
CMTA INC	549,298.91
COALFIELDS TELEPHONE	6,594.50
COMFORT AIR HEATING & COOLING	43,549.00
CREATIVE IMAGE TECHNOLOGIES	7,698.59
CURNEAL & HIGNITE INSURANCE	216,018.00
D & P TEXTBOOK	1,451.00
DANSONS CONTRACTING	4,288.85
DC CHARTERS	13,200.00
DEBORAH ROSE	1,515.47
DELL MARKETING, L.P.	1,579.63
DELTA NATURAL GAS COMPANY	109,276.92
DEMCO	1,473.04
DERICKSON GRAPHICS, LLC	5,760.00
DIARMUID, INC	1,284.55
DONNA R. HALE, P.S.C.	40,691.65
DREAMBOX LEARNING INC.	6,000.00
EAI EDUCATION	1,820.30
EDMENTUM	11,216.40
EKON-O-PAC	4,890.00
EMEDCO	1,076.87
EMILY BURTON	1,000.00
EXTREME NETWORKS, INC.	23,245.36
FACILITY COMMISSIONING GROUP, INC	23,187.50
FASTBRIDGE LEARNING	13,740.00
FIFTH THIRD BANK	124,818.70
FLINN SCIENTIFIC, INC.	3,164.59
FLOCABULARY, INC.	2,000.00
FOLLETT SCHOOL SOLUTIONS	22,372.36
FORWARD EDGE ASSOC.	7,610.00
FRONTLINE TECHNOLOGIES GROUP LLC	2,105.65
GARY KING WRECKER SERVICE & GARAGE, INC.	1,600.00
GENERAL PARTS L.L.C.	3,339.52
GLYNLYON, INC.	22,500.00
GOPHER SPORT	5,835.90
GORDON FOOD SERVICE	823,011.02
GOVCONNECTION, INC.	12,833.42
GRAINGER	3,289.54
HALEY BERRYMAN	1,000.00
HANNAH TATMAN	1,000.00
HARCOURT OUTLINES, INC.	1,821.23
HAWKES LEARNING SYSTEMS	5,586.23

Powell County Schools

Vendor Payments Over \$1,000 for 2017-2018

Vendor Name	Amounts Paid
HEARTLAND PAYMENT SYSTEMS,INC	7,751.64
HILLYARD/KENTUCKY	113,932.26
HOBART CORPORATION	2,266.75
HOSPITAL PURCHASING SERVICE	5,803.80
HOUGHTON MIFFLIN HARCOURT PUBLISHING COM	13,540.42
HUNTINGTON NATIONAL BANK	34,004.59
HUNTINGTON NATL BANK	468,241.78
INFINITE CAMPUS, INC	12,806.09
INTEGRATION PARTNERS CORPORATION	1,517.00
INTERKAL	61,494.00
IO EDUCATION LLC	1,800.00
IXL	6,755.00
JENNY WILEY THEATRE	1,200.00
JOHN WAYNE PEST CONTROL, INC	7,270.00
JUNIOR LIBRARY GUILD	2,002.20
KAAC	2,125.00
KACTE	1,650.00
KASA	8,352.95
KASBO	1,330.00
KASC	3,105.00
KASS	1,500.00
KEDC	28,420.52
KEN BUILDERS SUPPLY, INC	9,088.72
KEN SIMON	1,375.60
KENTUCKY AUTO PARTS	3,392.78
KENTUCKY CHRISTIAN UNIVERSITY	1,325.00
KENTUCKY PETROLEUM SUPPLY	102,074.59
KENTUCKY STATE POLICE, RECORDS BRANCH	4,000.00
KEY OIL COMPANY	6,066.67
KIM HALL	2,166.24
KIMBALL MIDWEST	6,043.78
KING & POINTS PHYSICAL THERAPY	33,240.00
KING BOTTLING, INC	1,150.50
KONA PRODUCTS, LLC	1,693.60
KROGER	4,231.46
KSBA	45,330.24
KSBIT - WORKERS COMPENSATION FUND	25,229.00
KY STATE TREASURER	1,920.00
LEARNING A-Z	9,774.30
LEIGH ANNE FLORENCE	2,490.00
LINCOLN ELECTRIC COMPANY	50,971.16

Powell County Schools

Vendor Payments Over \$1,000 for 2017-2018

Vendor Name	Amounts Paid
LITE THE NITE	14,642.00
LOWE'S	4,288.33
MARTIN'S SANITATION SERVICE	2,250.00
MARY SHEPHERD	1,532.40
MATTHEW BROOKS	1,000.00
MATTHEW MELTON	1,000.00
MAZANEC, RASKIN & RYDE, CO., L.P.A	3,800.00
MCGRAW-HILL	6,459.75
MICHAEL TATE	4,167.15
MIDNIGHT SCREENPRINTING & EMBROIDERY	3,914.95
MOBILE PRODUCTIONS, INC	1,125.00
MOBYMAX,LLC	4,638.00
MONTGOMERY TRACTOR SALES	2,121.19
MOREHEAD STATE UNIVERSITY	1,604.50
MOVIE LICENSING USA	2,580.00
NASCO	14,476.15
NASP, INC.	2,879.00
NATIONAL PEN COMPANY	4,006.89
NCS PEARSON, INC.	2,325.00
NYC GROUP TOURS, INC	36,667.00
OFFICE DEPOT	16,889.70
ORIENTAL TRADING COMPANY, INC	4,227.80
PALMER ENGINEERING	3,905.40
PAPA JOHN'S #3915	27,999.95
PARSLEY'S GENERAL TIRE, INC.	10,787.20
PATRICKS COLLISION CENTER	1,337.00
PEARSON ASSESSMENTS	7,901.79
PEOPLES BANK & TRUST OF MADISON CO	1,000.00
PERMA BOUND	10,240.99
PERMA-BOUND	1,006.12
PHOENIX BUSINESS SYSTEMS, INC.	1,814.38
PHONAK	1,002.99
PITNEY BOWES, INC.	1,027.56
PLUMBERS SUPPLY COMPANY	2,753.97
POCKETNURSE ENTERPRISES, INC.	3,589.65
POMEROY IT SOLUTIONS SALES COMPANY, INC.	1,849.97
POSITIVE PROMOTIONS, INC	3,278.25
POWELL COUNTY 4-H COUNCIL	5,432.35
POWELL COUNTY BOARD OF EDUCATION	3,724.89
POWELL COUNTY CLINIC	3,715.00
POWELL COUNTY HIGH SCHOOL	59,102.98

Powell County Schools

Vendor Payments Over \$1,000 for 2017-2018

Vendor Name	Amounts Paid
POWELL COUNTY MIDDLE SCHOOL	12,667.01
POWELL COUNTY SHERIFF	160,740.77
PRAIRIE FARMS DAIRY	90,919.67
PRESENTATION SOLUTIONS, INC	1,784.18
PRESTWICK HOUSE	3,082.20
PRICE AND WILLOUGHBY, LLC	1,460.10
PROFESSIONAL SOFTWARE, SOLUTIONS	8,620.00
PROSYS INFORMATION SYSTEMS, INC	53,698.86
PROTEK SECURITY & FIRE SYSTEMS	25,242.50
PROVEN LEARNING, LLC	2,045.00
PURCHASE POWER	1,550.16
QUICKSAND FARMS LLC	5,540.00
QUILL CORPORATION	54,040.09
R.J. ROBERTS, INC.	53,317.40
REALITYWORKS, INC	7,336.20
REBECCA SKIDMORE	1,032.80
REES OFFICE PRODUCTS	5,109.43
RENAISSANCE LEARNING, INC	34,195.09
RENFRO'S COLLISION	12,605.53
RICHARD BISHOP	2,181.43
RICK'S MUSIC & ELECTRONIC SHOP	18,134.95
RICOH USA, INC	49,948.85
RIDDELL BOILER SERVICE, LLC	4,652.07
RING PUBLICATIONS, LLC	5,365.95
ROGERS HARDWARE & BUILDING SUPPLY	15,541.79
RUMPKE OF KENTUCKY, INC.	34,456.61
RUTH STAMPER	1,046.90
S.W.H. SUPPLY COMPANY	7,617.58
SAMUEL SCOTT SHEFFIELD	1,340.00
SARAH S. WASSON	2,297.91
SCHOLASTIC INC	1,093.71
SCHOOL DATEBOOKS, INC	2,175.60
SCHOOL HEALTH	1,478.01
SCHOOL SPECIALTY/PUBLISHING	37,102.09
SCHOOLPOINTE, INC.	3,500.00
SCOREBOARDS SERVICE COMPANY	1,515.00
SHANA BAILEY-PERDUE	1,489.93
SHEPHERD PRINTING	9,488.38
SHERMAN CARTER BARNHART ARCHITECTS, PLLC	5,973.65
SHI INTERNATIONAL CORP.	1,076.00
SHRED-IT USA	3,774.77

Powell County Schools

Vendor Payments Over \$1,000 for 2017-2018

Vendor Name	Amounts Paid
SMART SYSTEMS	17,823.60
STANTON ACE HARDWARE	8,880.95
STAPLES BUSINESS ADVANTAGE	4,569.24
STERICYCLE, INC.	2,863.49
TEBCO OF KENTUCKY, INC.	5,635.00
TECH-24/COMMERCIAL FOODSERVICE REPAIR, INC	6,397.09
TEXTHELP INC	1,800.00
THE ACADEMIC EDGE	22,640.00
THE GALT HOUSE	7,566.36
THE LIBRARY STORE, INC.	1,328.03
THE MASTER TEACHER	4,179.05
THE PARENT INSTITUTE	3,302.98
THE READING WAREHOUSE	1,892.36
TMS-MARLIN	1,022.17
TOADVINE ENTERPRISES, INC.	18,175.00
TORCH PREP LLC	8,000.00
TRI TECH PRESSURE WASHING	1,850.00
TUMBLEWEED PRESS, INC	1,398.00
TYLER TECHNOLOGIES, INC	16,207.20
US BANK	639,084.06
US SPECIALTY COATINGS INC.	4,605.49
USA BLUE BOOK	1,444.26
VERITIV	23,690.70
VERIZON WIRELESS	4,770.99
VERNIER SOFTWARE & TECHNOLOGY	5,671.69
WELLS FARGO FINANCIAL LEASING, INC	20,033.93
WEST INTERACTIVE SERVICES CORPORATION	4,297.80
WESTERN BRANCH DIESEL, INC.	7,900.53
WHAYNE SUPPLY COMPANY	<u>6,300.86</u>
Grand Total	\$ 6,207,334.37



Whitaker Bank

*P.O. Box 10, 130 S Main St
Stanton, KY 40380
606 663 2283*



August 15, 2018 **Requested list for the Board of Education is as follows:**

Powell County Board of Education Bowen Elementary General Fund
Balance as of 6/30/2018- \$11,103.23

Powell County Board of Education
Balance as of 6/30/2018- \$8,610.89

Powell County Board of Education General Fund
Balance as of 6/30/2018- \$385,716.26

Powell County Board of Education Revolving Fund
Balance as of 6/30/2018- \$136.77

Powell County Board of Education Powell County High School
Balance as of 6/30/2018- \$143,334.34

Powell County Board of Education Stanton Elementary General Fund
Balance as of 6/30/2018- \$15,647.75

Powell County Board of Education Powell Co Middle School General Fund
Balance as of 6/30/2018- \$44,507.03

Powell County Board of Education PC High School Charitable Gaming Account
Balance as of 6/30/2018- \$0.00

Powell County Board of Education PC Middle School Charitable Gaming Account
Balance as of 6/30/2018- \$0.00

If you have any questions or concerns please contact me at (606) 663-2283.

Thank you,

Kristina Knapp, CSR